

MOLD TOWN COUNCIL

Minutes of the Meeting of Finance Committee held on the 4th June 2024 in the Council Chambers, Town Hall, Earl Road and via Zoom.

PRESENT: Councillors Brian Lloyd (Mayor), Paul Beacher (Deputy Mayor), Chris Bithell, Haydn Jones and Robin Guest

VIA ZOOM: Councillors Teresa Carberry and Tina Claydon

Officers: Jo Lane, Town Clerk and Finance Officer

1. CHAIR OF FINANCE COMMITTEE

It was **RESOLVED** to elect Councillor Robin Guest as the Chair of the Finance Committee for the forthcoming Municipal year.

2. APOLOGIES AND WELCOME

No apologies were received all committee members were in attendance.

3. DECLARATIONS OF INTEREST

None

4. NEW FINANCE TERMS OF REFERENCE

The Finance Terms of Reference were discussed. Points 2 and 9 of the Terms of Reference require Delegated Powers. The Finance Committee **RESOLVED** that the new Terms of Reference be accepted and added on to the next Full Town Council agenda to confirm new delegated powers.

5. MOLD TOWN COUNCIL MAYORS CHARITY BANK ACCOUNT

The Clerk advised the Finance Committee that a physical bank account for the Mayors Charitable Fund is no longer required. Funds raised during the Mayoral year are recorded using the Rialtas Finance System. Most payments are made and received via the Town Councils 'Community Bank Account'. The Bank Charges for the Mayors Charity Account is currently £8.00 per month. The Clerk recommended that the Charity Account be closed.

It was **RESOLVED** to recommend to the Town Council to close the Mayor's Charity Bank Account.

6. COMMUNITY GRANTS/ FINANCIAL ASSISTANCE

The Finance Committee reviewed the 'Draft Community Grants Policy'.

A number of suggestions were made and agreed by the committee. Once the relevant changes have been made it was **RESOLVED** to recommend the new Grants Policy to the Policy and Audit Committee.

The Finance Committee reviewed the updated draft Application form for Community Grants. It was **RESOLVED** to recommend the new Grants Application form to the Policy and Audit Committee once the agreed changes had been made.

7. FINANCE REPORT

The Finance Report was **DISCUSSED** and **NOTED**.

8. EAR MARKED RESERVES

The Ear Marked Reserves report was discussed. It was **RESOLVED** the Clerk to undertake some additional exploring into spends that had taken place over previous years from EMR and report back to the next Finance Committee Meeting.

Further discussion regarding Ear Marked Reserves to take place at the next Finance Committee where recommendation would be agreed and taken to Full Town Council.

Meeting ended at 19.38pm

**SUMMARY OF DECLARATIONS MADE BY MEMBERS
IN ACCORDANCE WITH MOLD TOWN COUNCIL'S
CODE OF CONDUCT**

FINANCE COMMITTEE	DATE: 04.06.24
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MEMBER	ITEM	MINUTE NO. REFERS

Chairman's signature: Date: